



**FEDERAL TRUTH-IN-LENDING  
DISCLOSURE STATEMENT  
FOR RC WILLEY REVOLVING  
CHARGE ACCOUNTS**

This Disclosure Statement supersedes all prior Disclosures you may have received from RC Willey Home Furnishings Inc. dba RC Willey Financial Services (RC Willey) and applies to any new or existing RC Willey account, is accurate as of May 1, 2013, and is subject to change after this date as allowed by law. It is given by RC Willey in compliance with the Federal Truth-In-Lending Act. For any changes in rates since printing call RC Willey at 1-877-315-0183.

**INTEREST CHARGE COMPUTATION - Average Daily Balance Method:** To get the "Average Daily Balance" for the calculation of the interest charge, we take the beginning balance of your plan each day, add any new purchases, late charges, insurance premiums, and subtract any payments or credits, and unpaid interest charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average Daily Balance." We then multiply this amount by the Monthly Periodic Rate associated with your account to obtain the monthly interest charge.

An interest charge will not be added to your plan during the current billing cycle if you pay the entire "Ending Balance" shown on your billing statement within 25 days of the "Statement Close Date." The "Statement Close Date" is shown on each billing statement.

**DEFAULT APR:** The Default APR for Purchases may be charged as of the start of the billing cycle in which any of the following events occur: (i) you fail to pay at least the Minimum Payment due for any billing cycle within two billing cycles of when that Minimum Payment first became due; (ii) you fail to honor any other obligation (other than paying the Minimum Payment due) under the Cardholder Agreement; (iii) you default in the performance of any of your obligations in connection with any other account you have with us. The Default APR is not applicable on accounts opened in Wyoming.

**STATE DISCLOSURES: California Residents:** A married applicant may apply for a separate account. As required by law, you are hereby notified that a negative credit report reflecting on your credit record may be submitted to a credit reporting agency if you fail to fulfill the terms of your credit obligations. You have the right to prohibit the disclosure to marketers of goods or marketing information concerning you, which discloses your identity. The telephone number to be used to exercise this right is (916)770-2440. METRO SACRAMENTO, or TOLL FREE 877-315-0183

**RC WILLEY REPAYMENT PLANS:**

**(a) REGULAR REVOLVING PLAN:** You may elect to pay off your new purchases by the due date on your statement without incurring an interest charge, or finance the purchases with low monthly payments. The "Interest Charge" on your Regular Revolving Plan for each monthly billing cycle is determined by multiplying your Plan's "Average Daily Balance" (including current transactions) for the billing cycle, by the monthly periodic rate of 1.75%, which corresponds to an ANNUAL PERCENTAGE RATE OF 21%.

**(b) REGULAR ONLY (Reg O) (Reg C):** Based on your credit or payment history as determined by RC Willey, you may be restricted from using "deferred interest" financing. You will be notified at the time of application or review of any such restriction, in which case you may use only the Regular Revolving Plan.

**(c) DEFERRED INTEREST, MINIMUM PAYMENT PLANS (NI) [OAC]:** Minimum purchase required. These plans require minimum monthly payments. Payment amount may vary depending on length of terms. Interest charges accrue but are not assessed if the remaining purchase balance is paid in full at the end of the prescribed number of billing cycles. **If payment in full is not made by the indicated due date, the balance plus accrued interest charges will be transferred to the Regular Revolving Plan (REG).** In addition, two consecutive missed payments during the term will cause the balance to transfer to the REG plan together with accrued interest charges. These plans require a \$1.00 per month statement handling fee for mailed paper statements (Not applicable on accounts opened in Wyoming). No fee for online statements.

**PARTICIPATING THIRD PARTY MERCHANT REPAYMENT PLANS [OAC]:** Restricted to REG (Regular Revolving) and 6NI – (6 month deferred interest) only.

[OAC] On approved Credit:

Some restrictions on deferred interest financing may apply.

**PAYMENT CALCULATION:** Your minimum monthly payment will be the greater of your minimum monthly payment for the previous billing or an amount computed as follows:

<b>If your new plan balance is:</b>	<b>Your minimum monthly payment will be:</b>
Under \$15.00	Amount of the new plan balance.
Over \$15.00	\$15.00 or 3% of the new plan balance, whichever is greater, plus any past due payments.
Regular/6NI:	\$15.00 or 4% if coverage under the "Payment Protection Plan" has been requested.
Reg O/REG C:	\$15.00 or 5% of the new plan balance, whichever is greater, plus any past due payments.
12NI/18NI:	\$15.00 or 5% of the new plan balance, whichever is greater, plus any past due payments.

**TREATMENT OF PAYMENTS:** When your payment is received by RC Willey, it will be applied to the oldest unpaid payment in the following order: 1) to interest charge, 2) to insurance premium, 3) to principal. The remainder, if any, will be applied to the next oldest payment (in the order described above), until all unpaid payments have been paid. Deferred Interest payments are paid after all unpaid Regular Revolving Plan (REG Plan) payments have been paid and will be applied to existing deferred interest plan payments in the following order: 18NI, 12NI, 6NI. Any additional amounts will be applied to the principal balance of the longest term, deferred interest balance (or REG balance if no deferred interest balances) on your account as a single payment for that billing period and not as a future payment. You may "self-direct" individual payments differently by making them: 1) at www.rcwilley.com 2) any RC Willey location, or 3) payment-by-phone with a store cashier or Billing representative. When your account is credited for reasons other than a payment, it will be applied to the balance of your account against which the monthly periodic rate is applied.

RC Willey may accept partial payments, or any payment marked with any restrictive endorsement (such as "paid in full" or "settlement") without giving affect to the restrictive endorsement and without losing, waiving, or impairing any of RC Willey's rights under this agreement or under applicable law.

**LATE CHARGE:** RC Willey will charge a late fee on each payment that is not made within 5 days (10 days in California, Arizona, and Wyoming, 15 days in Idaho) of the previous "Payment Due Date."

**SECURITY RIGHTS:** You are giving RC Willey a purchase money security interest in all items financed pursuant to the terms of the Credit Application and Security Agreement.

**FOR BILLING QUESTIONS REGARDING YOUR ACCOUNT,  
CALL 801-461-3940, METRO SALT LAKE, OR TOLL FREE 877-315-0183.**

**PRIVACY POLICY:** RC Willey obtains information about you from credit applications, references and other documents you submit to us. We also obtain information about you from consumer credit reporting agencies and individual transactions financed on your account. The information we collect may be used to verify your identity in making purchases or to advertise other promotional offerings to you. RC Willey does not share or sell private information about our customers or former customers to anyone, other than our affiliates to perform specific services on our behalf. These affiliates are prohibited from using the information for any other purpose. If you would like a complete copy of our privacy disclosure or if you have any questions regarding this policy, please write us at: RC Willey, P. O. Box 65320, Salt Lake City, Utah 84165-0320, Attention: Credit Customer Relations, or call us at 1-877-315-0183

**DELINQUENCY: AS REQUIRED BY FEDERAL LAW, YOU ARE HEREBY NOTIFIED THAT SHOULD YOUR ACCOUNT BECOME DELINQUENT, A NEGATIVE CREDIT REPORT REFLECTING ON YOUR CREDIT RECORDS MAY BE SUBMITTED TO CREDIT REPORTING AGENCIES DUE TO YOUR FAILURE TO FULFILL THE TERMS OF YOUR CREDIT OBLIGATION.**